

MIDDLE BUCKS
INSTITUTE OF
TECHNOLOGY

SECTION: FINANCES

TITLE: COOPERATIVE PURCHASING

ADOPTED: July 1, 1991

REVISED:

613. COOPERATIVE PURCHASING	
<p>1.Purpose SC 751, 807.1</p>	<p>The Executive Council recognizes the advantages of centralized purchasing. Therefore, the Executive Council encourages the administration to seek advantages in savings that may accrue to this school through joint agreements for the purchase of supplies, equipment or services with other political subdivisions.</p>
<p>2.Delegation of Responsibility</p>	<p>The Executive Council authorizes the Director or a designee to negotiate such cooperative purchase agreements for services, supplies and equipment with other political subdivisions as may be appropriate in accordance with law and the policies of this Executive Council.</p>
<p>3.Authority SC 807.1</p>	<p>Cooperative purchases require an agreement approved by the Executive Council and the participating contracting body(s) which shall specify the categories of equipment or supplies to be purchased; the manner of advertising for bids and of awarding contracts; the method of payment by each participating party; and such other matters as may be deemed necessary to carry out the purposes of the agreement.</p> <p>All such agreements must conform to regulations provided in the School Code.</p>